

**RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2005 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED REVENUES), SERIES 2002A, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**WHEREAS**, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2002A, dated September 24, 2002 (the "*Series 2002A Bonds*"), pursuant to Resolution No. 02-0828-RS04, adopted by the Board on the 28<sup>th</sup> day of August, 2002 (the "*Bond Resolution*"); and

*Indenture*"), between the Board and Cole Taylor Bank (the "*Series 2002A Trustee*"), securing the Series 2002A Bonds; and

**WHEREAS**, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2002A Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same become due (the "*Dedicated Taxes*"); and