

**AUTHORIZE AN AGREEMENT WITH MESIROW INSURANCE SERVICES, INC.
TO PROVIDE INSURANCE BROKER AND CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize an agreement with Mesirow Insurance Services, Inc. (Mesirow) to provide insurance broker and consulting services to the Bureau of Risk Management at a cost not to exceed \$260,000 for a period of

competitive basis pursuant to Board Rule 5.4.1 (Specification No. 05-250055). A written agreement for

OUTCOMES: A comprehensive, cost-effective insurance program.

COMPENSATION: Mesirow shall be paid an annual brokerage administrative fee of \$108,000. Half of the fee will be paid upon assignment of services, the second half will be paid upon delivery of insurance policies. Risk management consulting services will be paid at a flat rate of \$6,750 for an initial

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

Conflicts – Any agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former