

~~APPROVE ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT~~

**APPROVE ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT
WITH THE CITY OF CHICAGO DEPARTMENT OF PLANNING
AND DEVELOPMENT FOR THE CONVEYANCE OF LAND
LOCATED AT 1018 S. LYTLE (AT THE RIIS SCHOOL) TO THE CITY OF CHICAGO**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the conveyance of land located at 1018 S. Lytle (Riis School) from the Board of Education to the City of Chicago Department of Planning and Development (DOP) in exchange for consideration in the amount of

Two Million Five Hundred Thousand Dollars (\$2,500,000) (the "Property"), to be determined at a later date, and approve entering into an Intergovernmental Agreement with the DOP regarding this conveyance and other

and approve entering into an intergovernmental agreement with the DOP regarding the conveyance and other matters. The Board shall cause the Public Building Commission (PBC), which is the legal title holder of record of the Property, to convey to the DOP City of Chicago the Property, which is approximately 74,000 square feet of real

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to

conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to former Board members

during the one-year period following expiration or the termination of their terms of office

16 foot north-south alley adjoining said lots, in Macalester's Subdivision of Block 46 in Canal Trustees Subdivision of the West ½ and the West ½ of the Northeast ¼ of Section 17, Township 39 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

Pin #'s 17-17-333-002; 17-17-333-003
17-17-333-005 and 17-17-333-006