

**APPROVE ENTERING INTO AN AGREEMENT WITH RBS LYNK INCORPORATED,
A WHOLLY OWNED SUBSIDIARY OF THE CITIZENS FINANCIAL GROUP,
FOR PAYROLL DEBIT CARD PROCESSING**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with RBS Lynk Incorporated, a wholly owned subsidiary of the Citizens Financial Group ("RBS Lynk"), to provide debit card processing services to School Financial Services for payroll distribution. The agreement authorization is up to, but not to exceed, \$250,000 for

- No employee monthly maintenance fees will be charged
- Ability to use Charter One ATM network at no surcharge per transaction
- Employees can get free access to 100% of their paycheck at Charter One branch offices
- Free Point-of-Service access for all CPS employees

24-hour customer service to CPS employees via phone or internet

- CPS employee and student education program will be implemented by RBS using CPS channels,

OUTCOMES: RBS Lynk's services will result in an increase in the number of CPS employees on an electronic payment method (i.e., being paid on a debit card versus paper check) to support the goal of paperless payroll with no paper paychecks nor pay advices in the future.

COMPENSATION: RBS Lynk shall be paid as follows: \$.65 per debit card load per employee or student.

REIMBURSABLE EXPENSES: RBS Lynk shall not be reimbursed for expenses.

is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).