

# DEFERRED DRAFT

05-1116--EX18

November 16, 2005

## APPROVE THE ESTABLISHMENT OF THE CHICAGO VIRTUAL ACADEMY AND APPROVE ENTERING INTO A SCHOOL MANAGEMENT & PERFORMANCE AGREEMENT WITH CHICAGO VIRTUAL ACADEMY, AN ILLINOIS NOT FOR PROFIT CORPORATION

### THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

That the Board approve the establishment of the Chicago Virtual Academy and approve entering into a School Management & Performance Agreement with Chicago Virtual Academy, an Illinois not for profit

corporation and wholly owned subsidiary of K12 Inc., for the operation of the Chicago Virtual Academy. The School Management & Performance Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written School Management and Performance Agreement is not executed by the Board and K12 Inc. within 120 days of the date of this Board Report. Information pertinent to this agreement is stated below.

#### SCHOOL

**OPERATOR:** Chicago Virtual Academy  
225 N. Michigan  
Chicago, IL 60601-7757  
Phone (406) 599-0769  
Contact Person: Peter Stewart

**OVERSIGHT:** New Schools Development Department  
125 S. Clark, 5<sup>th</sup> Floor  
Chicago, IL 60603  
Phone (773) 553-1530

Contact Person: Rebecca Mahoney, rebecca.mahoney@k12.com

in their own home or other small group setting. Teachers will review the student's daily assessments and