

RESOLUTION PROVIDING AUTHORITY FOR THE GENERAL COUNSEL TO SETTLE THE TAX RATE OBJECTION CASES PENDING FOR THE 1999, 2000, 2001, 2002 & 2003 TAX YEARS FOR THE PURPOSE OF PRESERVING PROPERTY TAX REVENUE FOR THE BOARD OF EDUCATION

WHEREAS, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as amended (the "School Code"), the City of Chicago, having a population exceeding 500,000, constitutes one school district which is a body politic and corporate by the name of the "Board of Education of the City of Chicago" (the "School District"); and

WHEREAS, the School District is governed by the Chicago Board of Education (the "Board"); and

WHEREAS, the Board is a taxing entity for purposes of real estate taxes levied on properties