

**AUTHORIZE PLACEMENT OF THE BOARD'S EXCESS LIABILITY INSURANCE THROUGH MESIROW INSURANCE SERVICES, INC.**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize Mesirow Insurance Services, the Board's Excess Liability Insurance Broker, to place the Board's Excess Liability Insurance policies with the insurance carriers listed below at aggregate premium amounts not to exceed \$1,215,000. These placements will be arranged through Mesirow Insurance Services, Inc., selected via bid under the Risk Management Pre-Qualified Board Report# 03-0423-PR16. Mesirow Insurance Services Inc. will be paid \$64,000 for Broker Services. The policies of coverage constitute the contract between the Board and its carriers and no further written documentation is required. Information pertinent to this matter is stated below:

**INSURANCE CARRIERS:**

1. [Redacted]

2. [Redacted]

555 College Road East  
Princeton, NJ 08543

P.O. Box 21284  
Philadelphia, PA

3. Great American P&C Ins. Group

4. Lexington/American International Group, Inc.

Cincinnati, OH

Boston, MA

5. St. Paul Insurance Company  
385 Washington Street  
St. Paul, MN

**BROKER:**

Mesirow Insurance Services, Inc.

**USER:**

Director of Risk Management



**GENERAL CONDITIONS:**

**Inspector General** – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

**Conflicts** – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of

office.

**Indebtedness** – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.