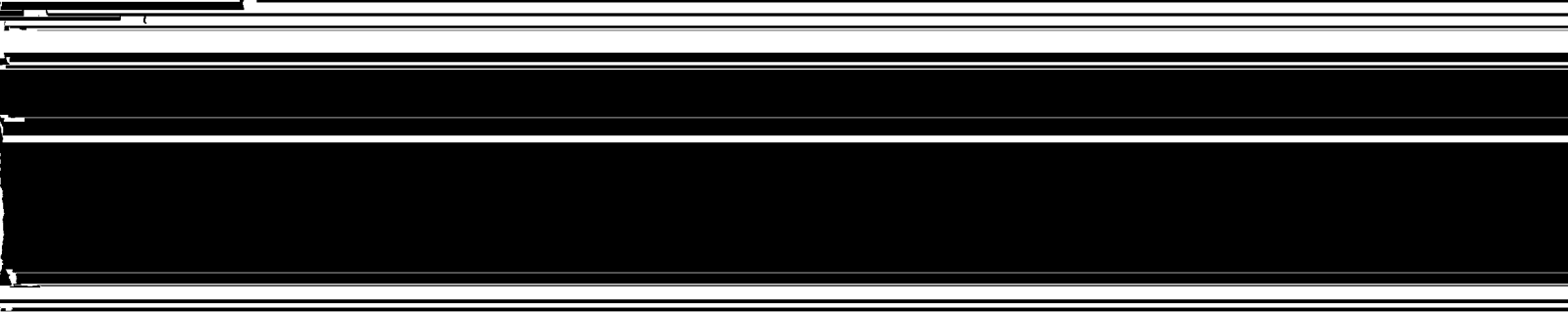


**APPROVE EXERCISING THE THIRD OPTION TO RENEW THE AGREEMENTS  
WITH VARIOUS COLLEGES AND UNIVERSITIES FOR THE COLLEGE EXCEL PROGRAM**



**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the third option to renew the agreement with various colleges and universities for the College Excel Program to provide academic and technical training courses for dual high school and college credit to junior and senior level high school students at a cost not to exceed the aggregate amount of \$595,000.00. Written agreements exercising this option are currently being negotiated. No payment shall be made to any college during the option period prior to the execution of such college's written document. The authority granted herein shall automatically rescind as to each college in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

**SPECIFICATION NUMBER: 02-250143**

**COLLEGES:**

- |  |  |  |
|--|--|--|
| 1. Roosevelt University<br>130 S. Michigan Ave | 2. DeVry University<br>2200 North Campbell | 3. St. Augustine College<br>1222 West Avenue |
|--|--|--|



Chicago, IL 60605  
Contact: Donna Shannon  
312-281-3179  
Vendor No: 35277  
Enrollment Limit: 20

Chicago, IL 60618  
Contact: Romelia Mercado  
773-697-2251  
Vendor No: 45930  
Enrollment Limit: 100

Chicago, IL 60640  
Contact: Maritza Hidalgo  
773-878-8756  
Vendor No: 24428  
Enrollment Limit: 20

**USER:**

Office of High Cost Programs

Department of Postsecondary Education  
125 South Clark Street, 12<sup>th</sup> Floor  
Greg Darnieder  
773-553-3540

**ORIGINAL AGREEMENT:** The original agreements (authorized by Board Report 02-1023-PR11) are for a

having three one-year options to renew. The first option to renew the agreements was for a term commencing September 1, 2003 and ending August 31, 2004 (authorized by Board Report 03-0827-PR16) with a total cost

ing to the shall be incorporated into and made a part of the agreement

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Continental liability. The agreement shall contain the clause that any expenditures beyond the current fiscal