

**AMEND BOARD REPORT 04-0623-OP7
APPROVE ENTERING INTO A LEASE AGREEMENT WITH THE AUSTIN 1900 BUILDING L.P.,
OWNER OF THE BENEFICIAL INTEREST IN THE LASALLE BANK, SUCCESSOR TO AMERICAN
NATIONAL BANK AND TRUST COMPANY OF CHICAGO, TRUST NUMBER 117863-08 FOR USE OF
SPACE AT 1900 N. AUSTIN**

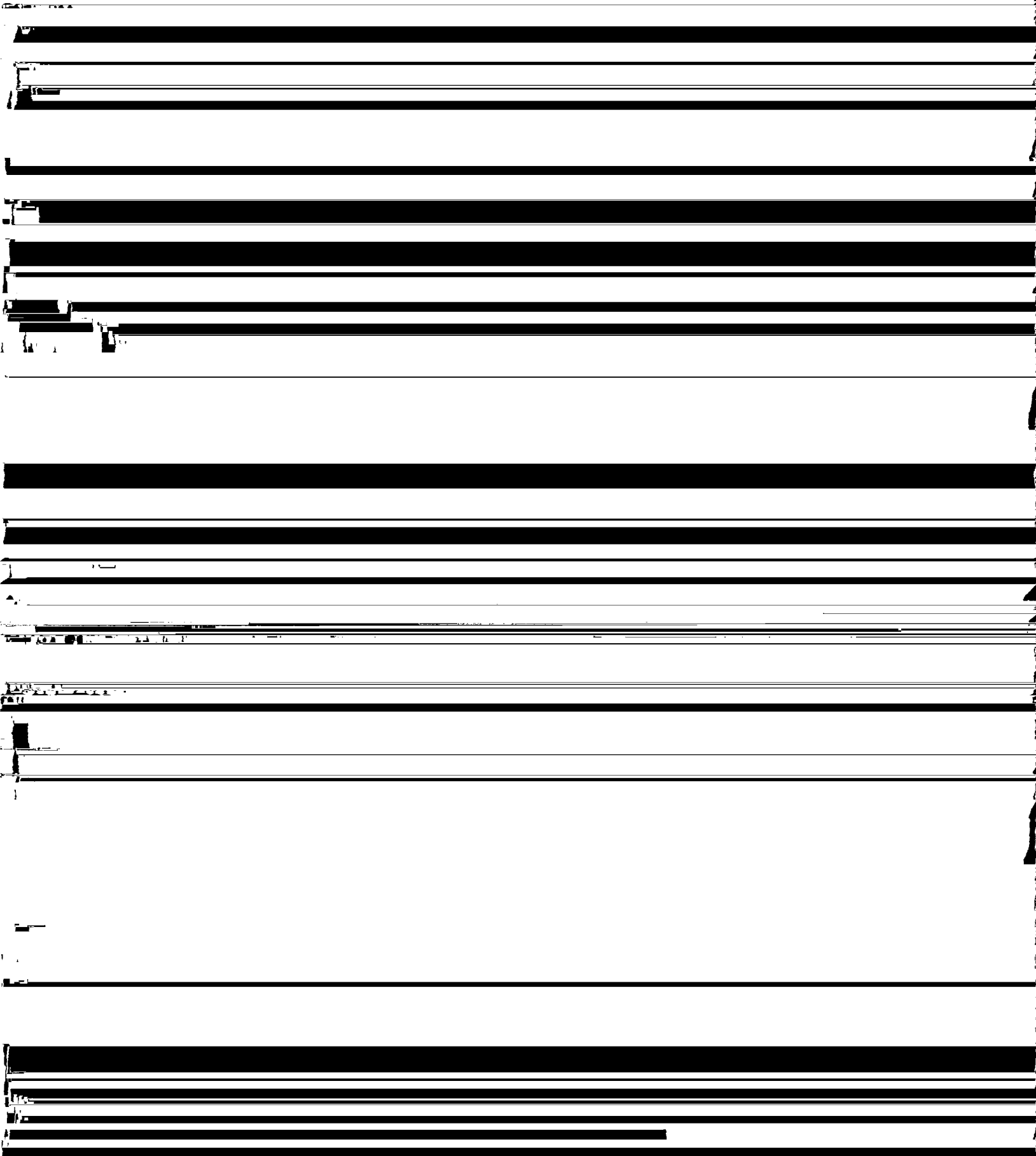
THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a lease agreement with The Austin 1900 Building L.P., owner of the beneficial interest in the LaSalle Bank, successor to American National Bank and Trust Company of Chicago, Trust Number 117863-08 ("Landlord"). A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this lease agreement is stated below.

This amended Board Report is necessary to add Additional Rent in order for the Landlord rather than the Board to provide for janitorial services and trash removal services; to authorize two lump sum payments

to the Landlord for parking signage and mail boxes; and to reflect an abatement of rent for the last 3

D. B.



GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

necessary to conduct those investigations.

On file. The agreement shall not be legally binding on the Board if entered into in violation of the

provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.