

June 22, 2005

**APPROVE THE RENEWAL OF THE LEASE AGREEMENT WITH MARYVILLE CITY OF YOUTH
FOR USE OF SPACE AT 810 WEST MONTROSE AVENUE, CHICAGO, ILLINOIS**

Approve the renewal of the lease agreement with Maryville City of Youth for use of space at 810 West Montrose Avenue, Chicago, Illinois. A written renewal lease agreement is currently being negotiated. The authority granted herein shall automatically renew in the event a written lease renewal agreement is not executed within 90 days.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year