

**APPROVE ENTERING INTO A JOINT PARTICIPATION AGREEMENT WITH
NEW LEADERS FOR NEW SCHOOLS FOR PRINCIPAL INTERNSHIP PROGRAM SERVICES**

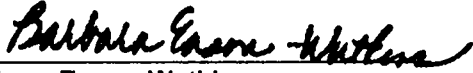


FINANCIAL OBLIGATIONS:

- The Board's financial obligation under the Joint Participation Agreement shall not exceed \$1,756,340, which must be covered for paying an annual salary of \$67,000 and the Board's standard benefits package

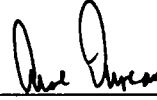
for up to twenty (20) CPS New Leader Residents.

Approved for Consideration:



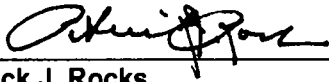
Barbara Eason-Watkins
Chief Education Officer

Approved:



Arne Duncan
Chief Executive Officer

Approved as to legal form: *to let*



Patrick J. Rocks
General Counsel