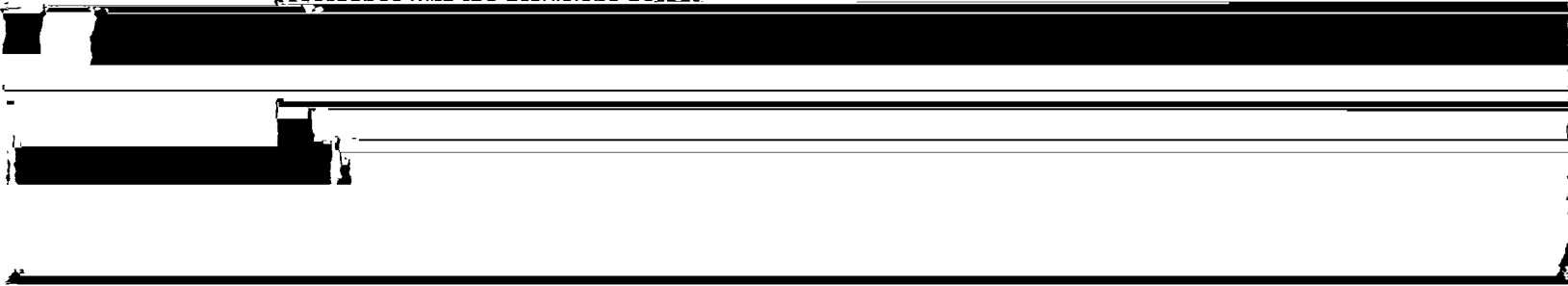


RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2004 TO PAY DEBT SERVICE ON UNLIMITED

EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2001C, dated December 11, 2001 (the "*Series 2001C Bonds*"); its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2003A, dated February 5, 2003 (the "*Series 2003A Bonds*"); and its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2003B, dated February 11, 2003 (the "*Series 2003B Bonds*", together with the Series 2001C Bonds and the Series 2003A Bonds, the "*Series 2001-03 Bonds*"), all pursuant to Resolution No. 01-1128-RS4, adopted by the Board on the 28th day of November 2001 (the "*Bond Resolution*"), and a certain Trust Indenture, dated as of December 1, 2001 (the "*Series 2001C Indenture*"), between the Board and Amalgamated Bank of Chicago (the "*Series 2001C Trustee*"), securing the Series 2001C Bonds; a certain

2. *Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall cause a certified copy hereof to be filed with the County Clerks, and it shall be the duty of such officers to abate said Pledged Taxes levied and to be extended for the year 2004 in full, in accordance with the provisions hereof.



3. *Effective Date.* This Resolution shall be in full force and effect upon its adoption.