

**APPROVE ENTERING INTO A LEASE AGREEMENT WITH THE CHICAGO PARK DISTRICT AND A
SUB-LEASE AGREEMENT WITH THE MARCY-NEWBERRY CENTER FOR USE OF SPACE AT THE
FOSCO PARK COMMUNITY CENTER**

Approve entering into a lease agreement with the Chicago Park District ("Landlord") and a sublease agreement with Marcy-Newberry Center ("Subtenant") for use of space at the Fosco Park Community Center. These Agreements are being entered into as a result of an April 1, 2003 Intergovernmental Agreement between the City of Chicago, the Chicago Park District, the Board, and the Public Building Commission regarding the Fosco Community Center. A written lease and sub-lease agreements are currently being negotiated. The authority granted herein shall automatically rescind in the event these agreements are not executed within 120 days of the date of this Board Report. Information pertinent to these agreements is stated below.

LANDLORD: Chicago Park District
541 N Fairbanks
Chicago, IL 60611
Contact Person: General Superintendent

Phone: 312-742-7529

TENANT: Board of Education of the City of Chicago

SUB-TENANT: Marcy-Newberry Center
1073 W. Maxwell Street
Chicago, IL 60608
Contact Person: Benjamin J. Kendricks, Executive Director
Phone: 312-829-7555

PREMISES: 11,000 square feet within the Fosco Park (George M. Eisenberg) Community Center located at 13th and Racine Streets on an exclusive use basis; two adjoining playgrounds on an exclusive-use basis Monday through Friday from 6:30 a.m. to 6:30 p.m.; and the common areas and access to 102 spaces of associated parking on a non-exclusive basis.

INSURANCE/INDEMNIFICATION: All Parties shall maintain coverage under their self-insurance policies.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written lease and sub-lease agreements. Authorize the President and Secretary to execute the lease and

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