

**APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT
WITH BRONIEC ASSOCIATES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with Broniec Associates to provide consulting services to the Bureau of Accounts Payable at a cost for the option period that is a percentage as a contingent upon recovery of funds for the renewal period. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

CONSULTANT: Broniec Associates
Address: 1751 West Diehl Road, Ste. 180
Naperville, IL 60563
Contact: Michael Kranz
Tel. No.: 630-305-9160
Vendor # 44489

USER: Bureau of Accounts Payable
125 S. Clark St., 14th floor
Contact Person: Susan Marek
773-553-2717

ORIGINAL AGREEMENT: The original Agreement (revised by Board ID # 04-0000-PR11) is attached to this report.

the Chief Financial Officer to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION: The M/WBE goals for this contract include: 35% total MBE, 22% Total African American, 10% total Hispanic, 2% total Asian and 5% total WBE.

However, the Waiver Review Committee recommends that a full waiver of the M/WBE Participation goals for this contract as required by the Revised Remedial Plan be granted because the contract scope is not further divisible.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: No cost to the Chicago Public Schools. Fiscal Year: 2005
Recovery of funds will be assigned to: Miscellaneous Revenue fund 210, unless otherwise specified.

GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/04

12.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain