

November 17 2004

APPROVE THE ASSIGNMENT OF LEASE AGREEMENT WITH JOSEPH LASPISA D/B/A JOE'S

FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the assignment of the lease agreement with Joseph Laspisa d/b/a Joe's Image Hair Design to Tyler Ventures, LLC, an Illinois Limited Liability Company d/b/a Michael's Barber Shop for rental of space at 125 South Clark Street, 1st Floor Arcade, Suite A-4 (Lobby Arcade). The original Lease approved under Board Report 03-1217-OP02, is for a term commencing January 1, 2004 and ending December 31, 2006 with Tenant having one option to renew for a three year term commencing January 1, 2007 and ending December 31, 2009. A written Consent To Tenant's Assignment is available for signature. Information pertinent to this assignment is stated below.