

November 17, 2004

~~APPROVE ENTERING INTO A PARTICIPATION AGREEMENT WITH SARGENT SHRYVER NATIONAL~~

CENTER ON POVERTY LAW AND PARK FEDERAL SAVINGS BANK

~~THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:~~

~~Approve entering into a participation agreement with Sargent Shriver National Center on Poverty Law~~

(SSNCPL) and Park Federal Savings Bank (PFSB) to provide services to the Office of Education to Careers (ETC) and Curie Career Academy at no cost to the Board. SSNCPL and PFSB selected ETC and Curie Career Academy as partners for the construction and operation (utilizing Curie business students) of a bank branch at the school. SSCC Operations, in partnership with PFSB, will provide the funding for

**FINANCIAL OBLIGATIONS:** SSNCPL and PFSB will provide the funds to construct a bank branch at Curie Career Academy. The Board shall provide space and utilities at no charge.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief Officer of Education to Careers to execute all ancillary documents required to administer or effectuate this

**AFFIRMATIVE ACTION:** Not applicable to this board report.

**LSC REVIEW:** Local School Council approval is not applicable to this report

**GENERAL CONDITIONS:**

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34

13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to