

**AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO
ACQUIRE 6723 SOUTH HERMITAGE FOR THE
CONSTRUCTION OF A NEW MILES DAVIS ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$62,000 to acquire 6723 S. Hermitage for the
~~New Miles Davis Academy. Information pertinent to the acquisition is as follows:~~

OWNER: Heirs at Law of William Barry and Pinkie Barry, deceased
C/o Vaughn J. Barber
1525 East 53rd Street
Suite 431
Chicago, IL 60615

DESCRIPTION: One and one-half story single family frame residence on 0.2950 square foot lot

GENERAL CONDITIONS:

the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be deemed to be incorporated into this agreement.