

**APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENT WITH STANDARD PARKING**

**FOR PARKING FOR BOARD EMPLOYEES AT THE EAST MONROE UNDERGROUND GARAGE**

Approve exercising the option to extend the agreement with Standard Parking to provide parking at the East Monroe Underground Garage for Board employees at no cost to the Board, but at a direct cost to each employee at a rate of \$75.00 per month during the extension period. Standard Parking is the parking lot manager for the Chicago Park District's East Monroe Underground Garage. A written extension agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written extension agreement is not executed within 90 days of the date of this Board report. Information pertinent to this extension agreement is stated below.

Specification No.: 04-250134

**VENDOR:** Standard Parking  
900 North Michigan Ave.  
Chicago, IL 60611

**LSC REVIEW:** Local School Council approval is not applicable to this report.

**FINANCIAL:** No cost to the Board

**GENERAL CONDITIONS:**

*Proposer General: Each party to the agreement shall acknowledge that, in accordance with 105 ILCS*