

**RATIFY A LEASE RENEWAL AGREEMENT WITH KEDZIE-BYRON STORES, SOLE BENEFICIARY,
FOR USE OF SPACE AT 3850 NORTH KEDZIE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify a lease renewal agreement with Kedzie-Byron Stores, sole beneficiary, for space located at 3850 N. Kedzie. A written lease renewal agreement is currently being negotiated. The authority granted herein

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this report

FINANCIAL: Charge to Cleveland School
Budget Classification: 2800-552-000-6000-5480

Fiscal Year: 2005
\$46,500

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-21.3, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.