

**APPROVE ENTERING INTO AN AGREEMENT WITH PRUDENTIAL
GROUP LIFE AND DISABILITY INSURANCE COMPANY
TO PROVIDE EMPLOYEE GROUP BASIC LIFE, VOLUNTARY LIFE, PERSONAL ACCIDENT AND
DISABILITY INSURANCE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

[REDACTED]

Group Basic Life Insurance of a cost not to exceed \$8,000,000.00 for a period of 20 months. Prudential will also

[REDACTED]

AFFIRMATIVE ACTION: The M/WB goals for this contract include:35% total MBE, 22% total African American 10% total Hispanic, 2% total Asian and 5% total WBE..

however, the Waiver Review Committee recommends that a partial waiver of the M/WBE participation goals for this contract as required by the Revised Remedial Plan be granted because the vendor has demonstrated

The vendor has however identified and scheduled the following proposed percentages

Total MBE 5.7%

Total Asian

GENERAL CONDITIONS:

~~Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/04-10.1~~

~~the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and~~