

11/10/17 10:17:00 AM RECEIVED BY: [REDACTED] FROM: [REDACTED]

CONSTRUCTION OF A NEW MILES DAVIS ACADEMY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 6739 South Hermitage for the construction of a new Miles Davis Academy. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

SELLER: [REDACTED] Chester Turner

Brenda Betts Turner
6739 South Hermitage
Chicago, Illinois 60636

DESCRIPTION: 1,763 square foot, two story, two unit frame, residence building on a 3,114 square foot lot in West Englewood. PIN: 20-19-405-019-0000.

PURCHASE PRICE: \$115,000 + \$5,000 Owner's Relocation Payment + Moving Expenses

PURPOSE/USE: To acquire property for the construction of a new Miles Davis Academy.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute Agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

04-0225-0P4

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-12.4, the Inspector General of the Board of Trustees has the authority to conduct investigations of

that the Inspector General shall have access to all information and personnel necessary to conduct these