

January 28, 2004

04-0128-0P5

**AUTHORIZATION TO PURCHASE 1717 WEST MARQUETTE ROAD FOR THE
CONSTRUCTION OF A NEW MILES DAVIS ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 1717 West Marquette Road for the construction of a new Miles Davis Academy. The authority granted herein shall automatically rescind in the event a written

agreement is not executed within 100 days of the date of this Board Decision.

SELLERS: Hubert H. Adams
Cornelia Adams
1717 West Marquette Road
Chicago, IL 60636

DESCRIPTION: 1,704 square foot, single family frame residence on a 3,124 square foot lot in West Englewood. PIN: 20-19-405-004-0000.

PURCHASE PRICE: \$142,000 + \$5,000 Owner's Relocation Payment + Moving Expenses

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

investigations and that the Inspector General shall have access to all information and personnel

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.