

APPROVE ENTERING INTO AN EXTENSION/AMENDMENT OF THE LEASE AGREEMENT WITH COLE TAYLOR BANK, NOT PERSONALLY, BUT SOLELY AS TRUSTEE FOR LEASE OF

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an extension/amendment of the lease agreement with Cole Taylor Bank, not personally, but

AFFIRMATIVE ACTION: Exempt

LSC REVIEW: Local School Council is not applicable to this report

FINANCIAL: Charge: \$ 89,134.90
Budget Classification: 0011-210-000-1007-5480

Fiscal Year 2004

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-13.1.