

**APPROVE ENTERING INTO A LICENSE AGREEMENT WITH PARK ONE FOR USE OF
PARKING LOTS AT JONES COLLEGE PREP**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a license agreement with Park One for use of two (2) parking lots at Jones College Prep. A written license agreement is currently being negotiated. The authority granted herein shall automatically expire in the

event a written agreement is not executed within 90 days of the date of the Board Report. Information pertinent to this license agreement is stated below.

LICENSEE: Park One
201 E. Ohio
Chicago, IL 60611
Contact Person: Eddie Youkhana
Phone: (312) 617-4633

LICENSOR: Board of Education of the City of Chicago

FINANCIAL: Income to be credited to the Jones College Prep

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

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