

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2003 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 1997A, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS the Board of Education of the City of Chicago (the "Board") has heretofore issued its

Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1997A, dated November 1, 1997 (the "Series 1997A Bonds"), pursuant to Resolution No. 97-1107-RS1, adopted by the Board on the 7th day of November, 1997, as supplemented and amended by Resolution 97-1119-RS8, adopted by the Board on the 10th day of November, 1997 (collectively the "Bond Resolutions") and that certain Trust Indenture, dated as of

November 1, 1997 (the "Indenture"), between the Board and Accredited Bank of Chicago (the "Trustee"),