

**AMEND BOARD REPORT 03-0625-OP06**  
**AMEND BOARD REPORT 03-0225-OP01**  
**APPROVE EXERCISING THE OPTION TO EXTEND THE MASTER**

**LEASE AGREEMENT WITH THE CATHOLIC BISHOP OF CHICAGO**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the option to extend the master lease agreement with The Catholic Bishop of Chicago. A written extension agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this amended Board Report

Information pertinent to this lease agreement is stated below. The current schools, square footage, base rent and

This amended Board Report is necessary to increase funding to cover FY-03 year end expenses in an amount

**ADDITIONAL RENT:** Janitorial costs initially shall be \$.85 per square foot and shall increase 3% each year after

Approved for Consideration: \_\_\_\_\_


Approved: \_\_\_\_\_

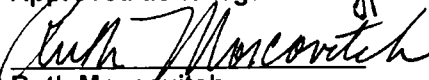
  
Sean P. Murphy  
Chief Operating Officer

Arne Duncan  
Chief Executive Officer

Within Appropriation:

  
John Maiorca  
Chief Financial Officer

Approved as to legal form: 

  
Ruth Moscovitch,  
General Counsel

