

November 19, 2003

RESOLUTION AUTHORIZING THE PURCHASE AND REMARKETING OF CERTAIN CHICAGO SCHOOL FINANCE AUTHORITY BONDS AND PROVIDING FOR THE EXECUTION AND DELIVERY OF AN INTERGOVERNMENTAL AGREEMENT WITH THE CHICAGO SCHOOL FINANCE AUTHORITY AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Article 24 of the School Code of the State of Illinois as

NOW, THEREFORE, Be It Hereby Resolved by the Board of Education of the City of Chicago as follows:

1. *Incorporation of Preambles.* The preambles of this Resolution are incorporated into this text as if set forth herein in full by this reference.

Board enter into an agreement with the Authority, consistent with the purposes of this Resolution and subject to the terms and conditions of this Resolution, in order to effect the SEA Bond Restructuring as

described in this Resolution and the President of the Board or the Chief Financial Officer of the Board