

**RESOLUTION AUTHORIZING CERTAIN AMENDMENTS TO THE INDENTURES
SECURING OUTSTANDING UNLIMITED TAX GENERAL OBLIGATION BONDS**

OTHER DETERMINATIONS WITH RESPECT TO SAID BONDS

WHEREAS, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as amended (the "*School Code*"), the City of Chicago, having a population exceeding 500,000, constitutes one school district (the "*School District*"), which is a body politic and corporate by the name of the Board

WHEREAS, the School Board hereby determines that the interest cost to the Board of the 2000 Bonds and current liquidity facility costs of the 2000 Bonds may be reduced if each Trust Indenture is amended to permit the remarketing of one or more of the 2000 Bonds into a "*Term Mode*" that would permit the interest rate on 2000 Bonds to be established for periods in excess of one year.

Indenture and Authorize and direct the execution of Supplemental Indentures and the performance of

5. *Required Consents.* The Designated Officials are authorized to obtain such consents to the proposed amendments to each Trust Indenture as are required by the Trust Indenture or as are, in the judgment of the Designated Officials, necessary or useful to facilitate the purposes of this Resolution.

6. *Further Acts.* Each of the Designated Officials, officials or officers of the Board, are

hereby authorized to execute and deliver such other documents and agreements and perform such other