

**AUTHORIZATION TO PAY FINAL JUST COMPENSATION AWARD TO
CONSOLIDATE FEE SIMPLE TITLE TO 125 S. CLARK STREET
BOARD OF EDUCATION CENTRAL OFFICE BUILDING**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Street, the location of the Board of Education's Central Office Building. Information pertinent to the acquisition is as follows:

OWNER: Continental Assurance Company ("CNA")

PROPERTY: Leased fee interest in a 16,476 square foot lot improved with a portion of the BOE Central Office Building at 125 S. Clark Street. The land has 87 feet of frontage on Clark Street and 135 feet on Adams Street. The Board of Education has a sublease for the next 99 years at \$60,000 per year. CNA is the owner of

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~conflicts. The agreement shall not be legally binding on the Board if entered into in violation of the~~

~~provisions of 105 ILCS 5/34-13.1 which restricts the employment of the former employees of former~~