

**AMEND BOARD REPORT 03-0225-OP11**

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**RATIFY A LEASE AGREEMENT WITH A & B TOBACCO, INC.  
FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Ratify a lease agreement with A&B Tobacco, Inc. for rental of space at 125 South Clark Street, 1<sup>st</sup> floor, Suite A-1 (lobby arcade). A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this amended Board Report. Information pertinent to this lease agreement is stated below.

This amended Board Report is necessary to (i) relocate the services being leased by Tenant from space A4 to

**ADDITIONAL RENT:** None. This is a Gross Rent Lease.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this lease agreement.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Local School Council approval is not applicable to this report.

**FINANCIAL:** Credit Income to General Fund  
Charge Budget Classification: - 0944-552-000-6000-5480- \$4,181.68

**GENERAL CONDITIONS:**

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1

the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those