

**APPROVE THE RENEWAL OF THE EXISTING AGREEMENT WITH PRUDENTIAL LIFE INSURANCE
COMPANY OF AMERICA FOR BASIC EMPLOYEE GROUP VOLUNTARY LIFE INSURANCE
AND ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of the existing agreement with Prudential Insurance Company of America (Prudential) to

[REDACTED]

[REDACTED]

provide Basic Group and Voluntary Life Insurance and Accidental Death and Dismemberment Insurance at a cost

AFFIRMATIVE ACTION: The vendor has proposed the following M/WBE participation for the contract period and identified the following firms and percentages:

Contract amount \$700,000

The Owens Group	African American	\$39,200	5.6%
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FINANCIAL: Charge to Risk and Benefits Management \$700,000 Fiscal Year 2004

Budget Classification: Sundry units, all operating funds, sundry programs, group life insurance (object 5690)

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and