

**AUTHORIZE THE EXERCISING OF THE OPTION TO RENEW THE AGREEMENT WITH
PRICEWATERHOUSECOOPERS LLP TO PROVIDE GROUP FINANCIAL PLANNING SERVICES FOR CHICAGO
PUBLIC SCHOOL EMPLOYEES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorizing the exercising of the option to renew the agreement with PricewaterhouseCoopers LLP to provide

financial planning services for Chicago Public School employees under its Employee Benefits program, at no cost to the Board. A written renewal agreement is currently being negotiated. No payment shall be made to

PricewaterhouseCoopers LLP prior to the execution of a written renewal agreement. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 120 days of the date of this Board Report.

AFFIRMATIVE ACTION: Pursuant to section 3.7 of the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan) this contract is exempt from review because this contract is a unique transaction.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: There is no cost to the Board.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and

