

**RATIFY THE EXERCISING OF THE THIRD OPTION TO EXTEND THE AGREEMENT
WITH CPS-IQ SOLUTIONS**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify the exercising of the third option to extend the agreement with CPS-IQ Solutions to provide natural gas program administrative services to the Department of Operations at a cost for the option period not to exceed \$144,000. These services were continued without prior Board approval. A written document

exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written option document. The authority granted herein shall automatically rescind in the event a written option document is not executed within 60 days of the date of this Board Report. Information pertinent to this option is stated below.

SPECIFICATION NO.: 00-250463

CONSULTANT: CPS-IQ Solutions
34505 West 12th Mile Road, Suite 175
Farmington Hills, MI 48331
800-786-6288
Denise Dunn
Vendor #: 24656

USER: Department of Operations
125 South Clark Street, 16th Floor
Donald C. Barnes
773-553-3252

ORIGINAL AGREEMENT: The original Consulting Agreement (authorized by Board Report 00-0524-PR6)

procurement strategy and the cost associated with purchase of the commodity from the local distribution company (Peoples Energy).

Additionally, during the option period, the Consultant shall assume responsibility for the following service:

7. Competitively solicit bid on a monthly, quarterly, or annual basis and evaluate for price and reliability.

DELIVERABLES: Consultant shall continue to provide the following:

1. Monthly gas nominations placed with the local distribution company and with the lowest responsible bidder for procurement of natural gas supply.

~~2. Monthly auditing of utility and supplier invoices to validate the details of billing prior to submission~~

3. Preparation of electronic data file documenting monthly commodity procurement, consumption, storage and cost details at the site (account) and at the contract levels.

03-0625-PR04

3139 W. Chicago Avenue.
Chicago, Illinois 60602
\$ 14,400.00

certified until 03/31/07

Total Asian – 2%

Excell Screen Printing
7855 Gross Point Road, Unit K
Skokie, Illinois 60077
\$ 2,880.00

certified until 06/30/06

Total WBE - 5%

El-Mar Office Supply
386 E. Irving Park
Roselle, Illinois 60172
\$ 7,200.00

certified until 08/31/07

The City of Chicago Department of Procurement Services certifies each identified firm. The identified firms are subject to change upon approval from the Office of Business Diversity.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge Department of Operations: \$144,000
Budget Classification: \$12,000-FY03
\$132,000-FY04
0944-552-000-4450-5410

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

