

May 27, 2003

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT WITH KPMG, LLP  
FOR INTERNAL AUDIT SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the first option to renew the agreement with KPMG, LLP to provide internal audit services to

vendor is currently being negotiated. No payment shall be made to the vendor during the renewal period prior to the execution of the written renewal agreement. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

**Specification Number: 01-250016A**

**Contract Administrator: Patricia Hernandez  
(773) 553-2256**

**VENDOR: KPMG, LLP**  
303 East Wacker Drive  
Chicago, IL 60601  
Contact Person: Mike Hughes

**AFFIRMATIVE ACTION:** This contract is in full compliance with the requirements of the Equal Opportunity Act of 1981.

**Plan for Minority and Women Business Enterprise Contract Participation (MAWBE Plan)**

105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time

FILED - This is the filing of the document on October 07, 2005 (95-0007-EX3)