

**AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO
ACQUIRE 9856 S. EXCHANGE AVENUE
FOR THE EXPANSION OF THE MARSH ELEMENTARY SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$145,000 and an additional \$5,000 relocation to acquire 9856 S. Exchange Avenue for the expansion of the Marsh Elementary School. Information pertinent to the acquisition is as follows:

OWNER:

9856 S. Exchange Avenue
Chicago, Illinois 60617

finished basement and 2.5 car garage on a 4,778 square foot corner lot in the Veteran's Park Subdivision of the South Deering Community. PIN: 26-07-141-024.

FINAL AWARD: \$145,000 + \$5,000 Relocation Payment + Moving Expenses

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-

12.4, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and

that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.