

May 27, 2003

**AUTHORIZATION TO PURCHASE 4937 N. SAWYER AVE. FOR THE  
CONSTRUCTION OF THE ALBANY PARK SCHOOL**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

~~Authorizing the purchase of the property at 4937 N. Sawyer Ave. for the construction of the Albany Park School.~~

The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

**SELLERS:** Augusto T. Gonzales, Leonila T. Gonzales and Ofelia V. Tamondong  
4937 N. Sawyer Ave.  
Chicago, Illinois 60625

**DESCRIPTION:** 3,480 square foot brick 3-story, 3 unit residential building located on 3,750 square feet of land in Albany Park. PIN 13-11-423-006

**PURCHASE PRICE:** \$410,000.00

**PURPOSE/USE:** To acquire property for the construction of the Albany Park School.

~~**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the~~

**GENERAL CONDITIONS:**

13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these