

APPROVES THE GRANTING OF A CHARTER AND ENTERING INTO A LIMITED SCHOOL

AGREEMENT WITH THE KIPP ASCEND ACADEMY CHARTER SCHOOL

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

FINANCIAL: The financial implications will be addressed during the development of the 2003-2004 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY03 are deemed to be contingent