

AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO ACQUIRE 229 W. 103rd STREET FOR THE CONSTRUCTION OF A NEW LANGSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$44,170 for the acquisition of 229 West 103rd Street for the construction of a new Langston Hughes/Davis Developmental School. Information pertinent to the award is as follows:

OWNER: Discount Inn

100 North LaSalle Street
Suite 1700
Chicago, IL. 60602

DESCRIPTION: 4,417 square foot vacant lot, 35' X 125', on 103rd Street, zoned B4-1 in Roseland.
PIN 25-16-201-010.

FINAL AWARD: \$44,170

BASIS: BOE's Appraisal \$47,500 (David Dubois)

Owner's Appraisal: \$90,000 (Susan Enright)

PURPOSE/USE: To acquire property for the construction of a new Langston Hughes/Davis Developmental School.

AUTHORIZATION: Such other conditions as deemed necessary by the General Counsel for the Board. Authorize the Comptroller to issue a check in the amount of \$44,170 payable to the Cook County Treasurer

GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that in accordance with 105 ILCS 5/34

13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.