

ESCANABA FOR THE
ELEMENTARY SCHOOL

AUTHORIZATION TO PURCHASE 9839 SOUTH
CONSTRUCTION OF AN ADDITION TO THE MARSH

as addition to the Marsh

in the neighborhood of the property 9839 South Escanaba for the reconstruction of

The authority granted herein shall automatically rescind in the event a written agreement

Elementary School

120 days of the date of this Board Report. Information pertinent to the purchase is as

is not executed within

follows:

9839 S. Escanaba
Chicago, Illinois 60647

square feet and two car garage on a 3,463

DESCRIPTION: 3 unit frame apartment building containing 2,900 square
square foot lot in the South Chicago Community. PINS: 26-07-141

PURCHASE PRICE: \$160,000 + \$5,000 Owners relocation + Moving

AFFIRMATIVE ACTION: Exempt.

LOCAL SCHOOL COUNCIL REVIEW: Local School Council review is not applicable to this

FINANCIAL:	Charge to Operations Department:	\$165,000.00 + Moving Expenses
	Budget Classification No:	4630-454-000-9311-5710

GENERAL CONDITIONS:


1621. The Inspector General of the Board of Trustees has the authority to conduct certain investigations.


Conflicts: The agreement shall not be legally binding on the members of the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following the termination or other termination of their terms of office.

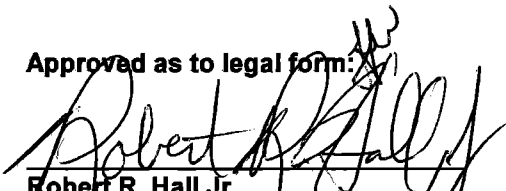
Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-FX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability: The Board's Policy on Contingent Liability adopted July 26, 1995 (95-0927-PI 8), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability: The agreement shall contain the clause that any expenditure beyond the current fiscal year liability, subject to appropriation in the subsequent fiscal year budget(s), is deemed a contingent liability.

Approved: 
Arlene Duncan
Chief Executive Officer

Approved: 
Bruce Wash
Acting Chief Operating Officer

Approved for Consideration: 
Robert R. Hall, Jr.
Attorney General

Within Appropriation:



Kenneth C. Gotsch
Chief Financial Officer

Approved as to legal form:

Robert R. Hall, Jr.