



Authorize the purchase of the property at 4911 N. Sawyer for the construction of the Alcañ Park School. If the authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

SELLERS: Luis A. Gualpa, Sr. & Luis Gualpa, Jr.
4911 N. Sawyer
Chicago, IL 60625

DESCRIPTION: 6,681.6 square foot brick 4-story, 4 unit residential building located on 3,752.4 square feet of land in Alcañ Park, PIN 10-11-100-015

GENERAL CONDITIONS:

16. The Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of the Board's involvement in the following of conflicts of interest during the one year period following expiration or other termination of their terms of office.

indebtedness: The Board's indebtedness policy adopted July 26, 1995 (95-0726-EX3) as amended from time to time shall be incorporated into and made a part of the agreement.

Conflicts Code adopted September 7, 1995 (95-0927-RU3) as amended from time to time shall be incorporated into and made a part of the agreement.

Contingent Liability: The agreement shall contain the clause that any expenditure beyond the current fiscal year will be covered and included in any budget or appropriation in the subsequent year.

Approved:

Bruce Washington
Acting Chief Operating Officer

Approved For Consideration:

Arne Duncan
Chief Executive Officer

Within Appropriation:

Keith C. Gotsch
Fiscal Officer

Kenner
Chief F

Approved as to legal form:

Robert R. Hall Jr.
Acting General Counsel

Approved: