

AMEND BOARD REPORT# 02-0327-PR16

APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT WITH MARTIN ROYER COMPANY FOR CLAIMS ADMINISTRATION SERVICES AND AUTHORIZE THE FUNDING OF ESCROW ACCOUNTS ASSOCIATED WITH THESE SERVICES

THE FOLLOWING DECISION: THE CHIEF EXECUTIVE OFFICER REPORTS

approve exercising the option to renew the agreement with Martin Royer Company to continue providing claims administration services for the Board's liability, interscholastic and workers' compensation programs, at a cost not to exceed \$671,000.842,500.00 for a 12-15 month term, and authorize the funding of escrow accounts associated with these services in the amount of \$16,300,000.00. A written renewal agreement for vendor's services is currently being negotiated. Payment shall be made to vendor prior to the execution of the written renewal.

AFFIRMATIVE ACTION:

Based upon a review and analysis of the vendor's compliance with the M/WBE goals from the initial contract term, this contract is in full compliance with the original M/WBE participation goals required by the Revised Remedial

Business Enterprise Contract, participation (M/WBE Plan). The original M/WBE Plan for Minority and Women participation goals for the contract including:

M/WBE 22.0% total M/WBE participation 22.0% total M/WBE participation 10.0% total M/WBE participation 5.0% total M/WBE participation

