

LANOSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

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Authorize the purchase of the property at 221 West 103rd Street, Chicago, Illinois 60628, known as the Hughes/Davis Developmental School. The authority granted herein shall automatically resume in the event of the date of this Board Order. Information pertaining to the purchase is as follows:

Payment and Moving Expenses to a judicial deed and (ii) delete the owners' Relocation

Jones Equicredit Corporation of America
103rd Street
IL 60628

SELLERS: Sandra J. Hughes
221 West 103rd Street
Chicago, IL 60628

family brick residence on 3,129 square foot lot in Roseland, PIN 25-16-201-013

DESCRIPTION: Single family brick residence on 3,129 square foot lot in Roseland, PIN 25-16-201-013

PURPOSE: To acquire the property for the construction of a new Lanoston Hughes/Davis Developmental School.

IN WITNESS WHEREOF, I, the Chief Executive Officer, have hereunto set my hand and the seal of the Board of Directors of the Lanoston Hughes/Davis Developmental School, this 10th day of February, 2002.

FORMALY: [Signature]

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-2.3, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and records necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-2.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year following expiration of or termination from Office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-072) shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-092) shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year.

Contingent
fiscal