02-0424-RS14

April 24, 2002

RESOLUTION

REQUEST CITY COUNCIL TO CONVEY TO THE CHICAGO PARK DISTRICT PROPERTY LOCATED AT 2319 WEST MAYPOLE AVENUE

WHEREAS, the Board of Education of the City of Chicago is the owner of land located at 2319 West

WHEREAS, the aforesaid real estate is no longer necessary, appropriate, required for the use of

and convey to the Chicago Park District, a municipal corporation,

WHEREAS, an agreement has been reached between the Board of Education of the City of Chicago and the Chicago Park District for the consideration of One Dollar ($1.00) for the sale of this real estate;

NOW, THEREFORE, BE IT RESOLVED

1. That inasmuch as the real estate owned by the Board of Education of the City of Chicago, with

more particularly described as:

2319 West Maypole

Lot (except that part thereof taken or used for Park Avenue) in Isaac A. Cole's Subdivision of Lots 15, 16 and 17 in Block 56 in Canal Trustees' Subdivision of Section 7, Township 39 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

PIN#17-07-320-014-0000

Subject To:

This conveyance is subject to and granted upon the condition that in the event the Chicago Park district, or its successors in interest or its assigns, ceases to use the conveyed property solely for recreational or instructional purposes for a period longer than one year, the grantor shall have the right to re-enter and take possession of the property conveyed herein and that such title and all rights in the property shall revert to Grantor.

2. That the Board President and Secretary are authorized to execute and deliver, on behalf of the Board, any and all documents necessary to effectuate the conveyance of the real property as described above.

3. This resolution is effective immediately upon its adoption.