

FOR CONSULTING SERVICES

APPROVE ENTERING INTO AN AGREEMENT WITH KIRKPATRICK PETTIS

Approval of the agreement with Kirkpatrick Pettis ("KP") to provide consulting services to the Office of School Financial Services and costs not to exceed \$500,000.00. KP was selected on a non-competitive basis because of its unique experience in the Chicago and national financial advisory and underwriting communities. KP served as special financial advisor to the Board on the Grant Anticipation Notes (GANs) and has also worked with the Park District in developing and marketable revenue structures for the Park District, including assisting them in obtaining bond rating upgrades and designing unique financing alternatives. All services shall be provided by KP and no payment shall be made to KP prior to the execution of a written agreement. The authority granted herein shall automatically rescind in the event a written document is not executed within 60 days of the date of this agreement.

REGISTRATION NO. 02-250057

CONSULTANT: Kirkpatrick Pettis

Kirkpatrick Pettis

Suite 1829

20 N. Wacker Drive

Chicago, Illinois 60606

Bill Morris

(312) 364-9030

USER: Office of School Financial Services

Financial Services

Room 1100

Chicago, Illinois 60603

Chicago, Illinois 60603

This agreement shall have the option to renew for a period of one year. Costs for the renewal periods shall be as set forth in the contract. This agreement shall be terminated by either party at any time for any or no reasons.

SCOPE OF SERVICES: KP shall provide the following services: Performance of financial advisory ("FA") services including general advice on debt management issues including rating agency presentations, coordination of the issuance of bonds, and oversight responsibility for bond issues. KP shall also provide advisory services to the Chief Fiscal Officer of the Office of School Financial Services on the issuance of financing notes including, but not limited to, the identification of potential revenue sources and the development of a bond issue.

KP will provide reports and written analyses as requested by the Office of School Financial Services to support decision-making regarding various financing alternatives.

\$200.00 per hour for consulting services. For a specific bond
management services for bond proceeds and debt service funds, consultant shall
s. realized from the bond issue for which services were performed with a
payments will be within statutory limits. The total compensation under this
of \$500,000.

COMPENSATION KP shall be paid as follows:
Transaction. Services shall be paid
bond transaction. For investment ma
be paid \$30/\$1000 of bond proceed
minimum of \$25,000, provided any p
agreement shall not exceed the sum

REIMBURSABLE EXPENSES (K)
authorization from the Chief Fiscal Officer; travel and other related expenses deemed extraordinary
compensation amount reflected herein is inclusive of a reimbursable expense.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions
Agreement. Authorize the President and Secretary to execute the Agreement. Authorize the Chief

Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year

Contingent

Approved for Consideration:

Approved:

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

Ajita Kocha

Arne Duhaan

Johny Carrell

Within Appropriation:

[Handwritten signature]

Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:

[Handwritten signature]
Marilyn F. Johnson

General Counsel