

March 27, 2002

0240327-PP-R18

ADMINISTRATIVE SERVICES AGREEMENT

FOR THE BOARD'S OWNER CONTROLLED INSURANCE PR

PROGRAM

THE BOARD'S EXECUTIVE OFFICERS AND OFFICERS OF THE COMPANY:

Department of Risk and Benefits Management will incur benefit payment amounts annually and will

DELIVERABLES: Aon shall continue to provide (i) monthly enrollment and bid tracking reports, (ii) semi-annual stewardship reports, (iii) monthly loss runs submitted directly by Martin Boyer, (iv) quarterly stewardship meetings with personnel involved in the management of this program and related

OUTCOMES: Aon's services shall continue to result in cost-effective management of the Board's OCIP insurance program and the cost-effective placement of OCIP underlying insurance policies.

AUTHORIZATION: Authorize the President and Secretary to execute the renewal agreement.

Also authorize the Director of Risk and Benefits Management to execute the renewal agreement.

COMPENSATION: AON shall be paid an annual administrative fee of \$875,000 in quarterly installments for services as defined.

AFFIRMATIVE ACTION: Pursuant to Section 3.7 of the WBP Plan since the vendor is merely a conduit

FINANCIAL: Charge \$875,000 to Capital Improvement Program

Budget Classification: 0230-Various Capital Funds-000

02 0005 0210

02 0027 1111

