

02-0327-PR16

March 27, 2002

**APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT WITH MARTIN BOYER COMPANY
FOR CLAIMS ADMINISTRATION SERVICES AND AUTHORIZE THE FUNDING OF THE ESCROW ACCOUNTS
ASSOCIATED WITH THESE SERVICES**

02-0327-PR16

Intercollegiate Medical Claims Administration

expense; disability, income and accidental death benefits of up to \$1,000,000 per student. Provide medical re

AFFIRMATIVE ACTION:

Contract Extensions/Renewals:

Based upon a review and analysis of the vendor's compliance with the M/WBE goals from the initial contract

and the vendor's performance, the following M/WBE participation goals for the contract include:

10% total African American, 23% total Hispanic, 10% total Asian and 5% total WBE:

M/WBE participation

Total MBE 33%

Total 33% MBE

Total 23.1% Black

Insurers Review Services 225 North Michigan Chicago, IL 60601 \$64,250.00 9.5% 2/28/07

02-0237-0316



PIW Financial 9336 South Barrill Chicago, IL 60620 \$12,100.00 1.8% 2/28/07

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1,

that the Inspector General shall have access to all information and personnel necessary to conduct the investigations

in violation of the provisions

Conflicts – The agreement shall not be legally binding on the Board if entered into

one year period following expiration or other termination of their terms of office

ss – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-FX3), as amended from time to time shall be incorporated

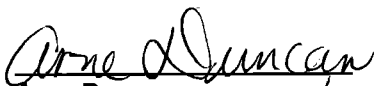
's Ethics Code adopted September 27, 1995 (95-0927-PU2), as amended from time to time shall be incorporated

into and made a part of the agreement

Contingent liability – Any agreement shall contain the phrase "contingent liability" and shall be deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s)

Approved: _____

Approved: _____


Arne Duncan


Anita Robb