February 27, 2002

**RESOLUTION**

**F EDUCATION'S**

**AMEND THE MEMORANDUM**

**USING AUTHORITY AND THE**

**998**

**TO THE CHICAGO HOUSING AUTHORITY THE BOARD O**

**INTEREST IN THE FORMER EINSTEIN ELEMENTARY SCHOOL AND TO**

**OF AGREEMENT FOR LAND TRANSFERS BETWEEN THE CHICAGO HO**

**BOARD OF EDUCATION DATED JUNE 30, 19**

**WHEREAS**, the Board of Education of the City of Chicago (the "Board") is a body corporate and [illegible] under the laws of the School Code, 105 ILCS 5/34-1 et [illegible] seq., as amended; and

**WHEREAS**, the Board exercises general supervision and jurisdiction over the establishment and [illegible] recreational facilities; and

**WHEREAS**, the [illegible] identified as Exhibit A attached hereto, now owned by the Board to the [illegible] ts that the PBC convey said real estate to the Chicago Housing Authority, which [illegible] ity has indicated is necessary and convenient for its use; and

**WHEREAS**, [illegible] necessary, appropriate [illegible] therefore, the Board request [illegible] the Chicago Housing Author

morandum of Agreement for Land Transfers Between the Chicago Housing [illegible] ne 30, 1998 ("Memorandum of Agreement") conveying a portion of land to [illegible] the north of the Einstein School was authorized by [illegible]

**WHEREAS**, a Mem [illegible] Authority and the Board dated Ju [illegible]

**WHEREAS**, [illegible] the Board and the Chicago [illegible] north of the school site.

**NOW THEREFORE BE IT HEREBY RESOLVED AS FOLLOWS:**

1. That, inasmuch as the said real estate controlled by the Board with title held in the name of [illegible] ts the PBC, as its [illegible] membership hereby disclaims its interest in the said real estate and reques [illegible] formerly known as the Einstein Elementary School [illegible] property located at 3830 Cottage Grove [illegible] north of the school [illegible] be used to construct and operate a Mixed Income Housing Development [illegible] shall [illegible] ssary action to consummate the conveyance of the real [illegible] behalf of the Board, to take all nece [illegible] property as described in Exhibit A.

[illegible] the General Counsel to prepare and execute an [illegible] dment to the Memorandum of Agreement, which [illegible] which memorializes the transfer o [illegible] the property shown on Exhibit A.

4. The Board further authorizes and directs [illegible] Amen

This Resolution is effective immediately upon its adoption.

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XIHIBIT "A" EX

[illegible] and in said lots [illegible]
s all in Johnsons Subdivision of the East 1/2 of Lot 47 in Ellis East and adjacent to said lots
Addition of Section 34 Township 39 North Range 14 East of the [illegible]
Third Principal Meridian, in Cook County, Illinois

Parcel 2: Lots 46 and 46 and that part of the southerly 22 feet of Lot 45 in Ellis East Addition to
Chicago in the Southeast 1/4 of Section 34 Township 39 North Range 14 East of the Third
t Right angles to the southerly line at a point Principal Meridian lying Easterly of a line drawn a
0 feet easterly of the southwesterly corner of said Lot 45 (except that part thereof taken for 17-2
South Cottage Grove Avenue) in Cook County, Illinois.

[illegible] Parcel 1: Excepting [illegible] that part taken for South Cottage Grove Avenue
4 in Ellis Addition [illegible] and except the south [illegible] feet of Lot 3 in Cortell's Subdivision of Lo
ge 14, East of the Third to Chicago in the Southeast ¼ of Section 34, Township 39 North, Rang
ok County, Illinois, and vacated alley. Principal Meridian, in Co