

DISPOSITION OF BBS RECEIVED FOR THE SALE OF LAND
LOCATED AT 6701 SOUTH CICERO AVENUE

REPORTS THE FOLLOWING DECISION:

THE CHIEF EXECUTIVE OFFICER

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and the Inspector General shall have access to all information as is necessary to conduct those investigations.

Contractual agreement shall be legally binding on the Board in the event of a violation of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board Members during their one-year non-employment period or one year termination notice.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended

EXHIBIT "A"

LEGAL DESCRIPTION

Commonly known as 6701 South Cicero Avenue (north parcel), Chicago, Illinois, containing 78,485 square feet and 0.18 acres, being a portion of the Southwest Quarter of Section 27, Township 38 North, Range 12 East of the Third Principal Meridian, described as follows: (the West line of aforesaid Southwest Quarter being "due North" for the following courses) commencing at the Northwest corner of aforesaid Southwest Quarter of Section 27, thence South 89° 42' 40" East in a line a distance of 112.0 feet to a point, thence South 06° 07' 20" West in a line a distance of 43 feet to the Point of Beginning, thence North 63° 43' 20" East in a line a distance of 353.24 feet to a point, thence South 02° 27' 58" West 849.02 feet, thence South 84° 25' 00" West tangency with a curved line, thence Southwesterly in last mentioned curve whose chord length is 77.52 feet and bears South 87° 44' 00" West an arc having a radius of 670.00 feet, thence due North in a line a distance of 67.80 feet to a point, thence due West in a line a distance of 53.55 feet to a point in the Easterly line of Cicero Avenue, thence North 1 degree 12' 00" West in a line a distance of 112.0 feet to a point, thence South 89° 42' 40" West in a line a distance of 112.0 feet to the Northwest corner of said Southwest Quarter of Section 27, thence North 51° 26' 26" West in a line a distance of 163.55 feet to the point of beginning (except from said property taken as a tract that part lying East and South of the North line of said tract 45.58 feet, North 89° 42' 40" West 0.18 acres, described lines beginning at a point