

WARD TO ACQUIRE

AUTHORIZATION TO PAY FINAL JUST COMPENSATION AWARD

330511 VL ADAMS FOR THE CONSTRUCTION OF THE MANSFIELD-PARADAY CAMPUS PARK

THE BOARD OF COMMISSIONERS OF COOK COUNTY, ILLINOIS, HEREBY REPORTS THE FOLLOWING REGION:

A final just compensation award of \$280,000 for the acquisition of 2394 sq. ft. of land for the construction of the Mansfield-Paraday Campus Park. The acquisition is as follows:

Lawdale Properties General Partnership
2500 Windsor Mall, Park Ridge, Illinois

OWNER:

Through the acquisition of the property, the County will acquire 2394 square feet of land for the construction of the Mansfield-Paraday Campus Park. The acquisition is as follows:

EXPENSES: The County will incur the following expenses in connection with the acquisition:

BOE appraiser:
Lorenz & Associates, Ltd.: \$245,000

Owner's appraiser:
Mundie & Company: \$300,000

AUTHORIZATION: Authorize the Comptroller to issue a check in the amount of \$280,000 payable to the Cook County Treasurer as final just compensation.

AFFIRMATIVE ACTION: Exempt

ISCRB VI LW: Local School Council review is not applicable to this report.

65/10= Net is 3.7 million. Budgeted at \$200,000. Budget Classification No: 4640-492-0001931. Fiscal Year: 2002. Source of Funds: General Improvement.

GENERAL CONDITIONS

to the agreement shall acknowledge that in accordance with 105 ILCS 5/34-1(b) the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct such investigations.

not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-2.3 which restrict the employment of or the letting of contracts to former Board members during the one year labor moratorium or termination of a contract.

Conflicts: The agreement shall not conflict with the provisions of 105 ILCS 5/34-2.3