

**APPROVE ENTERING INTO AGREEMENTS WITH VARIOUS COMPANIES FOR  
DEFINED CONTRIBUTION RETIREMENT SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into agreements with various companies identified below to provide defined contribution retirement services to Chicago Public School employees, at no cost to the Board. Vendors will provide investment management, administration and recordkeeping for group fixed and variable annuities, variable annuities and institutional mutual funds. Vendors were selected pursuant to a duly advertised Request for Proposal (SRP) Specification 01-0250230. The authority granted herein as to each vendor shall automatically rescind if the vendor is not selected by the Board to provide the information to the Board. The information regarding the agreements is stated below.

**SPECIFICATION NO.:** 01-0250230

**VENDORS:**

**1. Hartford Life Insurance and Annuity Company**

Allan Baker, Senior Vice President  
151 Farmington Ave.  
Simsbury, CT 06089  
(800) 528-9009

**2. Hartford Life Insurance Company**

Eric H. Wietsma, Vice President  
200 Homewood Street  
Hartford, CT 06156  
(860) 273-5513

**Products/Services:**  
**Fixed/Variable Annuities**

**Products/Services:**  
**Fixed/Variable Annuities**

**3. PEB/Horace Mann**

Michael O'Malley, President  
542 S. Dearborn  
Chicago, IL 60605  
(312) 822-3264

**4. VALIC**

Mike Gifford, Vice President  
Institutional Marketing  
2919 Aler Pkwy L13-1C  
Columbus, MS 39209  
(601) 908-1882

**Products/Services:**  
**Fixed/Variable Annuities**

**Products/Services:**  
**Fixed/Variable Annuities**

**6. Cit Street Retirement Services Division**

Michael S. ...  
Cit Street Retirement Services  
Newark, NJ 08816

**5. Prudential Retirement Services**

...  
Prudential Retirement Services  
Newark, NJ 07102-4077  
(973) 367-1213

**TERMINATION**

shall have an option to renew for an additional period of 24 months, guaranteed for the 36 months initial term and the renewal term.

**SCOPE OF SERVICES:**

which includes

- Participant Communication
- Administration/Recordkeeping
- Participant Education

Vendors shall only provide those products and services with

ated to program activities, including enrollment, services. Vendors shall develop communication

**DELIVERABLES:** Vendors shall provide periodic reports related to vendor performance, investment performance and participant

GENERAL CONDITIONS

...vledge that, in accordance with 105 ILCS...  
...nspector General - Each party to the agreement shall acknow...  
...5/31/11 the Inspector General of the Chicago Board of Edu...  
...necessary to conduct those investigations.

...ommits. The agreement shall not be legally binding on the Board if entered into in violation of the...  
...provisions of 105 ILCS 5/34-21.8 which restricts the employment of non-letting of contracts to former...  
...board members...

...ndedness. The Board's Indebtedness Policy adopted July 26, 1995 (95-0726 IEX) as amended from...  
...time shall be incorporated into and made a part of the agreement.

...The Board's Ethics Code adopted September 27, 1995 (95-0924 RIA) as amended from time...  
...time shall be incorporated into and made a part of the agreement.

...Contingent Liability. The agreement shall contain the clause that any expenditure beyo...  
...subsequent fiscal years.

Approved for Consideration: *[Signature]*  
Apita Rocha  
Acting Chief Purchasing Officer

Approved: *[Signature]*  
Arne Duncan  
Chief Executive Officer

Within Appropriation: *[Signature]*  
Kenneth C. Gotsch  
Chief Fiscal Officer